

Todmorden Town Council Summary of three year forecast 2025-28

2025/26 budget			2026/27 budget			2027/28 budget								
Expenditure		Income		Net Budget requirement	Expenditure		Income		Net Budget requirement	Expenditure		Income		Net Budget requirement
Heading	Amount	Heading	Amount	Amount	Heading	Amount	Heading	Amount	Amount	Heading	Amount	Heading	Amount	Amount
		<b>Precept</b>	<b>-£409,550</b>	<b>-£409,550</b>										
		<b>Tax Raising income</b>	<b>-£409,550</b>	<b>-£409,550</b>			<b>Tax Raising income</b>	<b>-£450,505</b>	<b>-£450,505</b>			<b>Tax Raising income</b>	<b>-£495,556</b>	<b>-£495,556</b>
Staffing Matters	£5,150			£5,150	Staffing Matters	£5,000			£5,000	Staffing Matters	£5,000			£5,000
Administration	£51,514	<b>Admin income</b>	<b>-£5,550</b>	£45,964	Administration	£54,152	<b>Admin income</b>	<b>-£5,550</b>	£48,602	Administration	£56,835	<b>Admin income</b>	<b>-£5,550</b>	£51,285
Employees	£201,461	<b>Employees Income</b>	<b>-£16,731</b>	£184,730	Employees	£208,668	<b>Employees Income</b>	<b>£0</b>	£208,668	Employees	£216,398	<b>Employees Income</b>	<b>£0</b>	£216,398
Mayors Office	£4,550	<b>Mayors Day Income</b>	<b>£0</b>	£4,550	Mayors Office	£4,630	<b>Mayors Day Income</b>	<b>£0</b>	£4,630	Mayors Office	£4,720	<b>Mayors Day Income</b>	<b>£0</b>	£4,720
Town Centre Security	£46,980			£46,980	Town Centre Security	£51,678			£51,678	Town Centre Security	£56,846			£56,846
Property	£49,800	<b>Property Income</b>	<b>-£200</b>	£49,600	Property	£47,040	<b>Property Income</b>	<b>-£200</b>	£46,840	Property	£47,517	<b>Property Income</b>	<b>-£200</b>	£47,317
Resources	£123,807	<b>Resources income</b>	<b>-£1,000</b>	£122,807	Resources	£123,722	<b>Resources income</b>	<b>-£1,000</b>	£122,722	Resources	£123,948	<b>Resources income</b>	<b>-£1,000</b>	£122,948
Climate Emergency Development	£12,000			£12,000	Climate Emergency	£12,000			£12,000	Climate Emergency	£12,360			£12,360
	£2,915			£2,915	Development	£2,046			£2,046	Development	£1,532			£1,532
Town Deal	£0	<b>Town Deal Income</b>	<b>£0</b>	£0	Town Deal	£0	<b>Town Deal Income</b>	<b>£0</b>	£0	Town Deal	£0	<b>Town Deal Income</b>	<b>£0</b>	£0
Community Support	£5,000			£5,000	Community Support	£5,000			£5,000	Community Support	£5,000			£5,000
<b>Totals</b>	<b>£503,177</b>	<b>Totals</b>	<b>-£433,031</b>	<b>£70,146</b>	<b>Totals</b>	<b>£513,935</b>	<b>Totals</b>	<b>-£457,255</b>	<b>£56,680</b>	<b>Totals</b>	<b>£530,156</b>	<b>Totals</b>	<b>-£502,306</b>	<b>£27,850</b>
		EMR Phased		£11,000			EMR Phased		£11,000			EMR Phased		£11,000
		EMR Community Development		£10,000			EMR		£0			EMR		£0
		Budget Short Fall		£49,146			Budget Short Fall		£45,680			Budget Short Fall		£16,850
		Precept Increase		£49,146			Precept Increase		£45,680			Precept Increase		£16,850
		% increase		12%			% increase		10%			% increase		3%
		<b>Budget Variance</b>		<b>£0</b>			<b>Budget Variance</b>		<b>£0</b>			<b>Budget Variance</b>		<b>£0</b>

Discretionary Spend 24/25		
Heading	Amount	% of precept
PCSO	£46,980	11%
TIC	£12,304	3%
Grants	£75,783	19%
Climate	£12,000	3%
<b>Total</b>		
<b>Discretionary</b>	<b>£147,067</b>	<b>36%</b>

	2026-28		
	2026/27	2027/28	2028/29
Exp plus 3%	£518,272	£529,354	£546,060
Income	-£433,031	-£457,255	-£502,306
<b>Shortfall</b>	<b>£85,241</b>	<b>£72,099</b>	<b>£43,755</b>
Required Precept	-£518,272	-£529,354	-£546,060
Precept increase	20%	16%	9%

3 year Expenditure	£1,547,268
3 Year income	£1,263,981
EMR Use	£43,000
3 year shortfall	£240,287
Yearly	£80,096
% increase	20%