



TODMORDEN TOWN COUNCIL

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## Report to Full Council

<b>Report Author</b>	Resources Committee
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<b>Date</b>	16 <sup>th</sup> October 2024
<b>Subject</b>	Draft Budget Consideration 2025-26 to 2027-28

### PURPOSE OF REPORT

- To remind Members of the significant changes to the previous budget which also effects future years arising out of: -
  - Loss of Grant support from Calderdale MBC per year £44,151  
(this has a EMR which is mitigating this loss for the next 3 years at £11k per year)
  - Centre Vale Park Projects Revenue Commitment £25,000
- To remind Members that an Earmarked Reserve of £44,151 was established to help manage the potential reduction in grant support from Calderdale MBC this currently has £37,484 and the draft budget has £11k being used to reduce the increase requirements for the next 3 years.
- To remind members that the current precept of £409,550 result in the annual precept charges by property band as follows:-

### Council Tax Band Charges For Todmorden Town Council Precept

A	B	C	D	E	F	G	H
£48.23	£56.26	£64.30	£72.34	£88.42	£104.49	£120.57	£144.68

- To present to Members a draft of the budget to consider for the revenue budget for 2025-26 and projections for 2026-27 and 2027-28 to include requests put forward from the Committee.
- To inform Members that the above options translate into the following summary for 2025-26

	Draft Budget Summary
<b>Income</b>	-£432,481
<b>Expenditure</b>	£502,627
<b>Net increase in budget</b>	£70,146
<b>Use of EMR</b>	-£21,000

<b>Increase after use of EMR</b>	£49,146
<b>% Increase in Precept required</b>	12%
<b>Weekly increase in Band D</b>	0.17
<b>Annual increase</b>	£8.68

## CONSIDERATIONS

6. The following assumptions have been made in respect of annual increases.

	26/27	27/28
<b>Cost type</b>	<b>year 2</b>	<b>year 3</b>
Staff annual salary award	5%	7%
Employer pension increase	3%	3%
ENI cont rate	15.05%	15.05%
Income Tax threshold	12570	12570
Third party contractors	5%	5%
Grants	2%	2%
Inflation	5%	5%
Controllable	2%	3%
Energy	100%	50%
PCSO	10%	10%

7. The budget is made of a number of known operational costs that without which, the core function of the town council cannot be delivered e.g. staffing and operational costs.
8. There are however very significant areas of discretionary cost, that in simple terms, could be reduced or removed altogether should Members wish to deliver a no precept increase budget.

Town Centre /Security/PCSO's	£46,980
Donations and Grants	£15,300
TH Hire Refund Grants	£8,490
Education non L/A	£2,000
Events grants	£11,673
Tourism (TIC - 20% reduction an 24-25 grant as per policy)	£12,304
Entertainment Arts & Recs	£11,673
Foodbank Support	£10,000
TIB Support	£10,000
Climate Grants	£5,000
<b>Total</b>	<b>£133,420</b>

9. Whilst these represent (Circa) 30% of Precept received, these provisions go to the core of the Town Council's ethos as an enabling and facilitating council seeking to strongly support its community.

10. Included in the budget are other items regarding provision into Earmarked Reserves.

- Festive lights replacement £8,300 (to build up funds to replace in year 8 – in year 4 of this)
- Elections £5,252 for 2025/26 (to provide for 4 yearly election costs and limited casual vacancies).

11. Assuming the tax base is unaltered, the impact of Precept increase in 5% steps would be as follows:

Increase increments			Assumes tax base of 4,946.88 as in 2024/2025							
2025/26			Council Tax Band Charges For Todmorden Town Council Precept							
Precept	Increase	% increase	A	B	C	D	E	F	G	H
£409,550	£0	0.00%	£48.23	£56.26	£64.30	£72.34	£88.42	£104.49	£120.57	£144.68
£430,028	£20,478	5.00%	£50.64	£59.08	£67.52	£75.96	£92.84	£109.72	£126.60	£151.91
£450,505	£40,955	10.00%	£53.05	£61.89	£70.73	£79.57	£97.26	£114.94	£132.62	£159.15
£458,696	£51,603	12.00%	£54.01	£63.02	£72.02	£81.02	£99.03	£117.03	£135.03	£162.04
£470,983	£61,433	15.00%	£55.46	£64.70	£73.95	£83.19	£101.68	£120.16	£138.65	£166.38
£491,460	£71,671	20.00%	£57.87	£67.52	£77.16	£86.81	£106.10	£125.39	£144.68	£173.62
£511,938	£81,910	25.00%	£60.28	£70.33	£80.38	£90.43	£110.52	£130.61	£150.71	£180.85
£516,033	£86,006	26.00%	£60.77	£70.89	£81.02	£91.15	£111.40	£131.66	£151.91	£182.30
£532,415	£102,388	30.00%	£62.69	£73.14	£83.59	£94.04	£114.94	£135.84	£156.74	£188.08
£552,893	£122,865	35.00%	£65.11	£75.96	£86.81	£97.66	£119.36	£141.06	£162.77	£195.32
£573,370	£143,343	40.00%	£67.52	£78.77	£90.02	£101.28	£123.78	£146.29	£168.79	£202.55
Council Tax Band annual increase For Todmorden Town Council Precept			A	B	C	D	E	F	G	H
Increase	0%	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
5%	£2.41	£2.81	£3.22	£3.62	£4.42	£5.22	£6.03	£7.23		
10%	£4.82	£5.63	£6.43	£7.23	£8.84	£10.45	£12.06	£14.47		
12%	£5.79	£6.75	£7.72	£8.68	£10.61	£12.54	£14.47	£17.36		
15%	£7.23	£8.44	£9.65	£10.85	£13.26	£15.67	£18.09	£21.70		
20%	£9.65	£11.25	£12.86	£14.47	£17.68	£20.90	£24.11	£28.94		
25%	£12.06	£14.07	£16.08	£18.09	£22.10	£26.12	£30.14	£36.17		
26%	£12.54	£14.63	£16.72	£18.81	£22.99	£27.17	£31.35	£37.62		
30%	£14.47	£16.88	£19.29	£21.70	£26.52	£31.35	£36.17	£43.40		
35%	£16.88	£19.69	£22.51	£25.32	£30.95	£36.57	£42.20	£50.64		
40%	£19.29	£22.51	£25.72	£28.94	£35.37	£41.80	£48.23	£57.87		
Council Tax Band weekly increase For Todmorden Town Council Precept			A	B	C	D	E	F	G	H
Increase	0%	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
5%	£0.05	£0.05	£0.06	£0.07	£0.09	£0.10	£0.12	£0.14		
10%	£0.09	£0.11	£0.12	£0.14	£0.17	£0.20	£0.23	£0.28		
12%	£0.11	£0.13	£0.15	£0.17	£0.20	£0.24	£0.28	£0.33		
15%	£0.14	£0.16	£0.19	£0.21	£0.26	£0.30	£0.35	£0.42		
20%	£0.19	£0.22	£0.25	£0.28	£0.34	£0.40	£0.46	£0.56		
26%	£0.19	£0.28	£0.32	£0.36	£0.44	£0.52	£0.60	£0.72		
25%	£0.23	£0.27	£0.31	£0.35	£0.43	£0.50	£0.58	£0.70		
30%	£0.28	£0.32	£0.37	£0.42	£0.51	£0.60	£0.70	£0.83		
35%	£0.32	£0.38	£0.43	£0.49	£0.60	£0.70	£0.81	£0.97		
40%	£0.37	£0.43	£0.49	£0.56	£0.68	£0.80	£0.93	£1.11		

## FINANCIAL CONSIDERATIONS

12. The forecast option for 2025/26 are based on what is known at the time, but going forward also includes an element of inflationary increases, as outlined in point 7.
13. The tax band for this projected budget is based on the 2024/25 figure as the 25/26 figure will not be available until January 2025 and the Town Council must submit its precept request in February 2025.

14. The proposed options budget do not include a cost for the Project Manager for the Town Deal projects as these would be covered by the funding received in relation to this project.
15. A budget provision of £10,000 has been put in place for Todmorden in Bloom to make this a annual payment to be reviewed every year if TIB still require it.
16. A budget provision of £10,000 has been put in place for foodbanks to make this a annual payment to be reviewed every year as require it.
17. A budget for Mayors day has be included of £600 which would mean the formal Mayor Making could take place during the annual meeting when the legal requirements for the Council are done based on the 2024 event. Any changes to the previous arrangements would require a budget change.

## **RECOMMENDATION**

18. That Members consider the budget presented and Resources Committee's commendations to approve the presented budget for 2025/26 subject to the tax base.

## **REASONS FOR RECOMMENDATION**

19. The Resources Committee is delegated to consider the annual budget ahead of making a recommendation to Full Council to determine the Precept for the ensuing financial year.

## **POLICY IMPLICATIONS:**

23. None directly arising from this report.

## **DETAILS OF CONSULTATION:**

24. None from this report.

## **CLIMATE CHANGE:**

25. Budget provision of £12,000 in total has been made in this report relating to Climate Emergency activity subject to Members deciding to continue with this and includes £5000, for Climate related grants.

## **IMPACT EQUALITY ASSESSMENT**

26. None arising from this report.

## **SUPPORTING PAPERS:**

20. Appendix 1 - 3 year Budget Summary  
Appendix 2 – 3-year budget detail

**FURTHER INFORMATION, PLEASE CONTACT: Naomi Crewe**