

Item 6a - Resources Committee - September 2024 - Todmorden Town Council Financial position as at 16th September 2024

Cost Centre	Expenditure					% of total budget	INCOME		
	Budget 1st April 2024	Updated budget (Full Council and Resources adjustments)	Spend	Commitments	Available		Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	£0	£0	£0
Staffing matters	£5,000	£5,000	£285	£357	£4,358	0.02%	£0	£0	£0
Employees	£169,241	£172,510	£47,622	£0	£124,888	2.82%	£0	£0	£0
Administration	£39,234	£33,984	£10,288	£7,343	£16,353	0.61%	£0	£0	£0
Office of the Mayor	£3,450	£3,450	£1,048	£0	£2,402	0.06%	£0	£0	£0
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	£0	£0	£0
Town Centre Security	£43,500	£43,500	£10,644	£32,556	£300	0.63%	£0	£0	£0
Property	£40,050	£36,843	£2,560	£5,427	£28,856	0.15%	£0	£0	£0
Climate Emergency Resources	£11,500	£11,500	£2,716	£5,063	£3,721	0.16%	£0	£0	£0
Town Deal Sponsor	£116,752	£118,945	£46,430	£30,884	£41,631	2.75%	£0	£0	£0
Development	£108,297	£1,261,031	£141,110	£54,924	£1,064,997	8.35%	£0	£0	£0
Totals	£539,440	£1,689,179	£263,023	£136,554	£1,289,602	15.57%	£0	£0	£0

Summary Bank Balances , Current Spend and Reserves

Bank Balances 16th September 2024			Rev Exp Bgt	£1,689,179	RESERVES		Start of year 01/04/2024	Est year end as at 31st March 2025	
Vat control account	-£354		Income	-£1,587,898	Gen Res Start Year	-£165,433	General	-£165,433	£464,390
Treasurers	-£17,877				plus income budget	-£1,587,898	TD Commitment/Unspent EMR		-£367,743
12m Fixed term deposit	-£150,000				Total income	-£1,753,331	Unspent non town deal		-£219,800
Cash Management	-£550,000		total income	-£1,587,898	less revised budget	£1,689,179	Total Earmarked	-£471,425	-£999,967
Town Deal CM	-£674,808				less mvt in reserves	-£64,152	Total Reserves	-£636,858	-£1,407,109
Petty cash	-£269				Est year end 31st March	£528,542			
Total in bank after vat receipt	-£1,393,307				Balance Sheet General Reserves	-£407,142			
True - TTC Balances	-£1,393,307				less unspent	-£1,426,156			
					less inc not received	£551,843			
					Net unspent	-£874,313			
					BS Gen less net unspent	£467,171			
					Est year end 31st March	£464,390			

\* the current overspend will be met from EMR Transfer reflecting cash received in last years accounts to cover this deficit

EMR Variance within the year