

Item 6a - Resources Committee -December 2024 - Todmorden Town Council Financial position as at 3rd December 2024

Cost Centre	Expenditure					% of total budget	Income		
	Budget 1st April 2024	Current budget to date*	Actual spend to date	Committed expenditure	Funds available		Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	£-409,550	£-409,550	£0
Staffing matters	£5,000	£5,000	£964	£357	£3,679	0.06%	£0	£0	£0
Employees	£169,241	£172,510	£93,115	£0	£79,395	5.53%	£0	£0	£0
Administration	£39,234	£33,984	£18,197	£3,702	£12,085	1.08%	£-11,765	£-12,611	£846
Office of the Mayor	£3,450	£3,450	£1,648	£800	£1,002	0.10%	£0	£0	£0
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	£0	£-2,000	£2,000
Town Centre Security	£43,500	£43,200	£10,644	£32,556	£0	0.63%	£0	£0	£0
Property	£40,050	£30,843	£24,579	£1,050	£5,214	1.46%	£-15,743	£-15,743	£0
Climate Emergency	£11,500	£11,500	£8,560	£0	£2,940	0.51%	£0	£0	£0
Resources	£116,752	£118,945	£55,120	£20,218	£43,607	3.27%	£0	£-1,000	£1,000
Town Deal Sponsor	£108,297	£1,261,031	£251,146	£22,181	£987,704	14.91%	£-625,037	£-1,157,105	£532,068
Development	£416	£1,916	£832	£0	£1,084	0.05%	£0	£0	£0
Totals	£539,440	£1,684,379	£464,805	£80,864	£1,138,710	27.60%	£-1,062,095	£-1,598,009	£535,914

Summary Bank Balances , Current Spend and Reserves

Bank Balances 11th November 2024		Rev Exp Bgt	£1,684,379	End of year calculation		RESERVES		
		Income	£-1,598,009	Gen Res Start Year	£-165,433	Start of year 01/04/2024	Est year end as at 31st March 2025	
Vat control account	£-3,527					General	£-165,433	£338,636
Treasurers	£-22,680					TD Commitment/Unspent EMR		£-272,677
12m Fixed term deposit	£-156,485			plus income budget	£-1,598,009	Unspent non town deal		£-147,160
Cash Management	£-485,000	total Income	£-1,598,009	Total income	£-1,763,442	Est year end gen reserves after adjustments		£-81,201
Town Deal CM	£-863,204			less revised budget	£1,684,379	Total Earmarked	£-471,425	£-889,124
Flood Petty cash	£-250					Total Reserves	£-636,858	£-1,531,126
Total in bank after vat receipt	£-1,531,146			less mvt in reserves	£417,699			
True - TTC Balances	£-1,531,146			Est year end 31st March	£338,636			
				Balance Sheet General Reserves	£-642,002			
				less unspent	£-1,219,574			
				less inc not received	£535,914			
				Net unspent	£-683,660			
				BS Gen less net unspent	£41,658			
				Est year end 31st March	£338,636			

* the current overspend will be met from EMR Transfer reflecting cash received in last years accounts to cover this deficite

*(Full Council and Resources adjustments)