Item 6a - Resources June 2024 - Todmorden Town Council Financial position as at 3rd June 2024

	Expenditure						INCOME		
Cost Centre	Budget 1st April 2024	Updated budget (Full Council and Resources adjustments)	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	-£409,550	-£409,550	£0
Staffing matters	£5,000	£5,000	£75	£357	£4,568	0.00%	£0	£0	£0
Employees	£169,241	£169,241	£20,021	£0	£149,220	1.32%	£0	£0	£0
Administration	£39,234	£33,984	£8,294	£5,846	£19,844	0.55%	-£178	-£5,000	£4,822
Office of the Mayor	£3,450	£3,450	£316	£0	£3,134	0.02%	£0	£0	£0
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	£0	-£2,000	£2,000
Town Centre Security	£43,500	£43,500	£0	£43,200	£300	0.00%	£0	£0	£0
Property	£40,050	£21,300	£1,904	£1,770	£17,626	0.13%	-£200	-£200	£0
Climate Emergency	£11,500	£11,500	£80	£0	£11,420	0.01%	£0	£0	£0
Resources	£116,752	£108,452	£28,902	£24,142	£55,408	1.91%	£0	-£1,000	£1,000
Town Deal Sponsor	£108,297	£1,116,092	£40,937	£60,507	£1,014,648	2.70%	£0	-£1,009,666	£1,009,666
Development	£416	£416	£294	£0	£122	0.02%	£0	£0	£0
Totals	**£539,440**	**£1,514,935**	**£100,823**	**£135,822**	**£1,278,290**	6.66%	**-£409,928**	**-£1,427,416**	**£1,017,488**

Summary Bank Balances , Current Spend and Reserves

Bank Balances 17th May 2024						RESERVES		
		Rev Exp Bgt	£1,514,935	End of year calculation			Start of year 01/04/2024	Est year end as at 31st March 2024
Vat control account	-£7,690	Income	-£1,427,416	Gen Res Start Year	-£165,433	General	-£165,433	-£53,489
Treasurers	-£38,007					TD Commitment/Unspent EMR		-£65,489
12m Fixed term deposit	-£150,000			plus income budget	-£1,427,416	Unspent non town deal		-£255,820
Cash Management	-£750,000	total Income	-£1,427,416	Total income	-£1,592,849	Adjusted General reserves		-£374,798
Petty cash	-£269			less revised budget	£1,514,935	Total Earmarked	-£471,425	-£495,850
Total in bank after vat receipt	-£945,966				-£77,914	Total Reserves	-£636,858	-£945,965
				less mvt in reserves	£24,425			
True - TTC Balances	-£945,966			Est year end 31st March	-£53,489			
				Balance Sheet General Reserves	-£450,115			
				less unspent	-£1,414,112			
				less inc not received	£1,017,488			
				Net unspent	-£396,624			
				BS Gen less net unspent	-£53,491			
				Est year end 31st March	-£53,489			

EMR Variance within the year
-£24,425

* the current ovespend of £114900 will be met from EMR Transfer reflecting cash received in last years accounts to cover this deficite