

Item 7a - Full Council March 2025 - Todmorden Town Council Financial position as at 12th March 2025

Cost Centre	Expenditure						% of total budget	Income		
	Budget 1st April 2024	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining		Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	£409,550	£409,550	£0	
Staffing matters	£5,000	£4,172	£4,172	£0	£0	0.00%	£0	£0	£0	
Employees	£169,241	£163,419	£133,000	£0	£30,419	18.61%	£0	£0	£0	
Administration	£39,234	£47,397	£45,948	£0	£1,449	3.06%	£13,667	£13,762	£95	
Office of the Mayor	£3,450	£2,706	£2,706	£0	£0	0.00%	£0	£0	£0	
Mayors Charity Account	£2,000	£0	£0	£0	£0	#DIV/0!	£0	£0	£0	
Town Centre Security	£43,500	£43,200	£43,200	£0	£0	0.00%	£0	£0	£0	
Property	£40,050	£32,149	£28,947	£0	£3,202	9.96%	£15,743	£15,743	£0	
Climate Emergency	£11,500	£11,235	£8,560	£0	£2,675	23.81%	£0	£0	£0	
Resources	£116,752	£102,405	£97,559	£3,845	£1,001	0.98%	£0	£0	£0	
Town Deal Sponsor	£108,297	£761,009	£291,478	£21,177	£448,354	58.92%	£994,611	£1,227,384	£232,773	
Development	£416	£1,174	£1,174	£0	£0	0.00%	£0	£0	£0	
Totals	£539,440	£1,168,866	£656,744	£25,022	£487,100	41.67%	£1,433,571	£1,666,439	£232,868	

Summary Bank Balances, Current Spend and Reserves

Current Bank Balances	
Vat control account	£7,629
Treasurers	£42,118
12m Fixed term deposit	£156,485
Cash Management	£310,000
Town Deal CM	£897,784
Flood Petty cash	£250
Total in bank inc. vat receipt	£1,414,267
TTC Balance ex VAT	£1,406,638

*(Full Council and Resources approved adjustments)

End of year calculation	
Start Year General Reserves Figure	£165,433
Actual income	£1,433,571
Start of year EMR Reserves	£471,425
Total	£2,070,429
Actual spend to date	£656,744
Committed expenditure	£25,022
Expected remaining expenditure	£487,100
Estimated Year End Bank Balance	£901,563
Balance Sheet General Reserves	£100,045
Committed expenditure	£25,022
Expected remaining expenditure	£487,100
Estimated Year End General Reserves	£412,077

Reserves		
	Start of Year 2024	Est year end March 2025
Balance Sheet General Reserves	£165,433	£412,077
Total Earmarked	£471,425	£1,313,639
Total Reserves	£636,858	£1,413,684
TTC Balance ex VAT		£1,406,638
Committed expenditure		£25,022
Expected remaining expenditure		£487,100
Est remaining bank balance		£894,516
Town Deal EMRs Balance		£1,056,330
TTC EMRs Balance		£257,309
		£7,046