

**Item 7a - Full Council April 2025 - Todmorden Town Council Financial position as at 31st March 2025**

Expenditure							Income			
Cost Centre	Budget 1st April 2024	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining	% of total budget	Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£409,550	£409,550	£0
Staffing matters	£5,000	£4,304	£4,304	£0	£0	0.00%	0.60%	£0	£0	£0
Employees	£169,241	£159,866	£159,866	£0	£0	0.00%	22.35%	£0	£0	£0
Administration	£39,234	£46,332	£46,332	£0	£0	0.00%	6.48%	£14,928	£14,928	£0
Office of the Mayor	£3,450	£2,756	£2,756	£0	£0	0.00%	0.39%	£0	£0	£0
Mayors Charity Account	£2,000	£0	£0	£0	£0	0.00%	0.00%	£0	£0	£0
Town Centre Security	£43,500	£43,200	£43,200	£0	£0	0.00%	6.04%	£0	£0	£0
Property	£40,050	£25,966	£25,966	£0	£0	0.00%	3.63%	£15,743	£15,743	£0
Climate Emergency	£11,500	£11,248	£11,248	£0	£0	0.00%	1.57%	£0	£0	£0
Resources	£116,752	£101,458	£101,458	£0	£0	0.00%	14.18%	£0	£0	£0
Town Deal Sponsor	£108,297	£319,076	£319,076	£0	£0	0.00%	44.60%	£997,392	£997,392	£0
Development	£416	£1,174	£1,174	£0	£0	0.00%	0.16%	£0	£0	£0
<b>Totals</b>	<b>£539,440</b>	<b>£715,380</b>	<b>£715,380</b>	<b>£0</b>	<b>£0</b>	<b>0.00%</b>	<b>100.00%</b>	<b>£1,437,613</b>	<b>£1,437,613</b>	<b>£0</b>

**Summary Bank Balances, Current Spend and Reserves**

Current Bank Balances	
Vat control account	£11,207
Treasurers	£19,994
12m Fixed term deposit	£156,485
Cash Management	£276,182
Town Deal CM	£894,975
Flood Petty cash	£250
<b>Total in bank inc. vat receipt</b>	<b>£1,359,093</b>
<b>TTC Balance ex VAT</b>	<b>£1,347,886</b>

\*(Full Council and Resources approved adjustments)

End of year calculation	
Start Year General Reserves Figure	£165,433
Actual income	£1,437,613
Start of year EMR Reserves	£471,425
<b>Total</b>	<b>£2,074,471</b>
Actual spend to date	£715,380
Committed expenditure	£0
Expected remaining expenditure	£0
<b>Estimated Year End Bank Balance</b>	<b>£1,359,091</b>
<b>Balance Sheet General Reserves</b>	<b>£154,648</b>
<b>Committed expenditure</b>	<b>£0</b>
<b>Expected remaining expenditure</b>	<b>£0</b>
<b>Estimated Year End General Reserves</b>	<b>£154,648</b>

Reserves		
	Start of Year 2024	Est year end March 2025
<b>Balance Sheet General Reserves</b>	<b>£165,433</b>	<b>£154,648</b>
<b>Total Earmarked</b>	<b>£471,425</b>	<b>£1,204,445</b>
<b>Total Reserves</b>	<b>£636,858</b>	<b>£1,359,093</b>
<b>TTC Balance ex VAT</b>		<b>£1,347,886</b>
<b>Committed expenditure</b>		<b>£0</b>
<b>Expected remaining expenditure</b>		<b>£0</b>
<b>Est remaining bank balance</b>		<b>£1,347,886</b>
<i>Town Deal EMRs Balance</i>		<i>£940,953</i>
<i>TTC EMRs Balance</i>		<i>£263,492</i>
		<b>-£11,207</b>