

Todmorden Town Council Summary of three year forecast 2025-28

| 2025/26 budget       |                 |                           | 2026/27 budget   |                        |                      | 2027/28 budget  |                          |                           |                        |                      |                 |                          |                           |                        |                  |
|----------------------|-----------------|---------------------------|------------------|------------------------|----------------------|-----------------|--------------------------|---------------------------|------------------------|----------------------|-----------------|--------------------------|---------------------------|------------------------|------------------|
| Expenditure          |                 | Income                    |                  | Net Budget requirement | Expenditure          |                 | Income                   |                           | Net Budget requirement | Expenditure          |                 | Income                   |                           | Net Budget requirement |                  |
| Heading              | Amount          | Heading                   | Amount           | Amount                 | Heading              | Amount          | Heading                  | Amount                    | Amount                 | Heading              | Amount          | Heading                  | Amount                    | Amount                 |                  |
|                      |                 | <b>Precept</b>            | <b>-£409,550</b> | <b>-£409,550</b>       |                      |                 |                          | <b>£0</b>                 | <b>-£450,505</b>       | <b>-£450,505</b>     |                 |                          | <b>£0</b>                 | <b>-£495,556</b>       | <b>-£495,556</b> |
|                      |                 | <b>Tax Raising income</b> | <b>-£409,550</b> | <b>-£409,550</b>       |                      |                 |                          | <b>Tax Raising income</b> | <b>-£450,505</b>       | <b>-£450,505</b>     |                 |                          | <b>Tax Raising income</b> | <b>-£495,556</b>       | <b>-£495,556</b> |
| Staffing Matters     | £5,150          |                           |                  | £5,150                 | Staffing Matters     | £5,000          |                          |                           | £5,000                 | Staffing Matters     | £5,000          |                          |                           | £5,000                 |                  |
| Administration       | £51,514         | <b>Admin income</b>       | <b>-£5,550</b>   | £45,964                | Administration       | £54,152         | <b>Admin income</b>      | <b>-£5,550</b>            | £48,602                | Administration       | £56,835         | <b>Admin income</b>      | <b>-£5,550</b>            | £51,285                |                  |
| Employees            | £201,461        | <b>Employees Income</b>   | <b>-£16,731</b>  | £184,730               | Employees            | £208,668        | <b>Employees Income</b>  | <b>£0</b>                 | £208,668               | Employees            | £216,398        | <b>Employees Income</b>  | <b>£0</b>                 | £216,398               |                  |
| Mayors Office        | £4,550          | <b>Mayors Day Income</b>  | <b>£0</b>        | £4,550                 | Mayors Office        | £4,630          | <b>Mayors Day Income</b> | <b>£0</b>                 | £4,630                 | Mayors Office        | £4,720          | <b>Mayors Day Income</b> | <b>£0</b>                 | £4,720                 |                  |
| Town Centre Security | £46,980         |                           |                  | £46,980                | Town Centre Security | £51,678         |                          |                           | £51,678                | Town Centre Security | £56,846         |                          |                           | £56,846                |                  |
| Property             | £49,800         | <b>Property Income</b>    | <b>-£200</b>     | £49,600                | Property             | £47,040         | <b>Property Income</b>   | <b>-£200</b>              | £46,840                | Property             | £47,517         | <b>Property Income</b>   | <b>-£200</b>              | £47,317                |                  |
| Resources            | £123,807        | <b>Resources income</b>   | <b>-£1,000</b>   | £122,807               | Resources            | £123,722        | <b>Resources income</b>  | <b>-£1,000</b>            | £122,722               | Resources            | £123,948        | <b>Resources income</b>  | <b>-£1,000</b>            | £122,948               |                  |
| Climate Emergency    | £12,000         |                           |                  | £12,000                | Climate Emergency    | £12,000         |                          |                           | £12,000                | Climate Emergency    | £12,360         |                          |                           | £12,360                |                  |
| Development          | £2,915          |                           |                  | £2,915                 | Development          | £2,046          |                          |                           | £2,046                 | Development          | £1,532          |                          |                           | £1,532                 |                  |
| Town Deal            | £0              | <b>Town Deal Income</b>   | <b>£0</b>        | £0                     | Town Deal            | £0              | <b>Town Deal Income</b>  | <b>£0</b>                 | £0                     | Town Deal            | £0              | <b>Town Deal Income</b>  | <b>£0</b>                 | £0                     |                  |
| Community Support    | £5,000          |                           |                  | £5,000                 | Community Support    | £5,000          |                          |                           | £5,000                 | Community Support    | £5,000          |                          |                           | £5,000                 |                  |
| <b>Totals</b>        | <b>£503,177</b> | <b>Totals</b>             | <b>-£433,031</b> | <b>£70,146</b>         | <b>Totals</b>        | <b>£513,935</b> | <b>Totals</b>            | <b>-£457,255</b>          | <b>£56,680</b>         | <b>Totals</b>        | <b>£530,156</b> | <b>Totals</b>            | <b>-£502,306</b>          | <b>£27,850</b>         |                  |
|                      |                 | EMR Phased                |                  | £11,000                |                      |                 | EMR Phased               |                           | £11,000                |                      |                 | EMR Phased               |                           | £11,000                |                  |
|                      |                 | EMR Community Development |                  | £10,000                |                      |                 | EMR                      |                           | £0                     |                      |                 | EMR                      |                           | £0                     |                  |
|                      |                 | Budget Short Fall         |                  | £49,146                |                      |                 | Budget Short Fall        |                           | £45,680                |                      |                 | Budget Short Fall        |                           | £16,850                |                  |
|                      |                 | Precept Increase          |                  | £49,146                |                      |                 | Precept Increase         |                           | £45,680                |                      |                 | Precept Increase         |                           | £16,850                |                  |
|                      |                 | % increase                |                  | 12%                    |                      |                 | % increase               |                           | 10%                    |                      |                 | % increase               |                           | 3%                     |                  |
|                      |                 | <b>Budget Variance</b>    |                  | <b>£0</b>              |                      |                 | <b>Budget Variance</b>   |                           | <b>£0</b>              |                      |                 | <b>Budget Variance</b>   |                           | <b>£0</b>              |                  |

| Discretionary Spend 24/25 |                 |              |
|---------------------------|-----------------|--------------|
| Heading                   | Amount          | % of precept |
| PCSO                      | £46,980         | 11%          |
| TIC                       | £12,304         | 3%           |
| Grants                    | £75,783         | 19%          |
| Climate                   | £12,000         | 3%           |
| <b>Total</b>              |                 |              |
| <b>Discretionary</b>      | <b>£147,067</b> | <b>36%</b>   |

|                  | 2026-28        |                |                |
|------------------|----------------|----------------|----------------|
|                  | 2026/27        | 2027/28        | 2028/29        |
| Exp plus 3%      | £518,272       | £529,354       | £546,060       |
| Income           | -£433,031      | -£457,255      | -£502,306      |
| <b>Shortfall</b> | <b>£85,241</b> | <b>£72,099</b> | <b>£43,755</b> |
| Required Precept | -£518,272      | -£529,354      | -£546,060      |
| Precept increase | 20%            | 16%            | 9%             |

|                    |            |
|--------------------|------------|
| 3 year Expenditure | £1,547,268 |
| 3 Year income      | £1,263,981 |
| EMR Use            | £43,000    |
| 3 year shortfall   | £240,287   |
| Yearly             | £80,096    |
| % increase         | 20%        |