

Item 6a - Full Council April 2025 - Todmorden Town Council Financial position as at 31st March 2025

Expenditure							Income			
Cost Centre	Budget 1st April 2024	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining	% of total budget	Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£409,550	£409,550	£0
Staffing matters	£-5,000	£-4,304	£-4,304	£0	£0	0.00%	0.60%	£0	£0	£0
Employees	£-169,241	£-159,866	£-159,866	£0	£0	0.00%	22.35%	£0	£0	£0
Administration	£-39,234	£-46,332	£-46,332	£0	£0	0.00%	6.48%	£14,928	£14,928	£0
Office of the Mayor	£-3,450	£-2,756	£-2,756	£0	£0	0.00%	0.39%	£0	£0	£0
Mayors Charity Account	£-2,000	£0	£0	£0	£0	0.00%	0.00%	£0	£0	£0
Town Centre Security	£-43,500	£-43,200	£-43,200	£0	£0	0.00%	6.04%	£0	£0	£0
Property	£-40,050	£-25,966	£-25,966	£0	£0	0.00%	3.63%	£15,743	£15,743	£0
Climate Emergency	£-11,500	£-11,248	£-11,248	£0	£0	0.00%	1.57%	£0	£0	£0
Resources	£-116,752	£-101,458	£-101,458	£0	£0	0.00%	14.18%	£0	£0	£0
Town Deal Sponsor	£-108,297	£-319,076	£-319,076	£0	£0	0.00%	44.60%	£997,392	£997,392	£0
Development	£-416	£-1,174	£-1,174	£0	£0	0.00%	0.16%	£0	£0	£0
Totals	£-539,440	£-715,380	£-715,380	£0	£0	0.00%	100.00%	£1,437,613	£1,437,613	£0

Summary Bank Balances, Current Spend and Reserves

Current Bank Balances	
Vat control account	£11,207
Treasurers	£19,994
12m Fixed term deposit	£156,485
Cash Management	£276,182
Town Deal CM	£894,975
Flood Petty cash	£250
Total in bank inc. vat receipt	£1,359,093
TTC Balance ex VAT	£1,347,886

*(Full Council and Resources approved adjustments)

End of year calculation	
Start Year General Reserves Figure	£165,433
Actual income	£1,437,613
Start of year EMR Reserves	£471,425
Total	£2,074,471
Actual spend to date	£-715,380
Committed expenditure	£0
Expected remaining expenditure	£0
Estimated Year End Bank Balance	£1,359,091
Balance Sheet General Reserves	£154,648
Committed expenditure	£0
Expected remaining expenditure	£0
Estimated Year End General Reserves	£154,648

Reserves		
	Start of Year 2024	Est year end March 2025
Balance Sheet General Reserves	£165,433	£154,648
Total Earmarked	£471,425	£1,204,445
Total Reserves	£636,858	£1,359,093
TTC Balance ex VAT		£1,347,886
Committed expenditure		£0
Expected remaining expenditure		£0
Est remaining bank balance		£1,347,886
<i>Town Deal EMRs Balance</i>		£940,953
<i>TTC EMRs Balance</i>		£263,492
		-£11,207