

**Item 7a -Resources Committee March 2026 - Todmorden Town Council Financial position as at 10th March 2026**

Expenditure							Income			
Cost Centre	Budget 1st April 2025	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining	% of total budget	Actual income	Budget	Variance to budget
<b>General Income</b>	£0	£0	£0	£0	£0	0.00%	0.00%	£458,694	£458,694	£0
<b>Staffing matters</b>	-£6,100	-£4,205	-£4,205	£0	£0	0.00%	0.26%	£0	£0	£0
<b>Employees</b>	-£200,431	-£200,431	-£160,987	£0	-£39,444	19.68%	10.11%	£0	£0	£0
<b>Administration</b>	-£48,213	-£35,056	-£29,296	£0	-£5,760	16.43%	1.84%	£14,247	£14,443	-£196
<b>Office of the Mayor</b>	-£5,050	-£6,560	-£5,961	£0	-£599	9.13%	0.37%	£0	£0	£0
<b>Town Centre Security</b>	-£47,417	-£47,417	-£35,562	-£11,855	£0	0.00%	2.23%	£0	£0	£0
<b>Property</b>	-£50,500	-£41,707	-£40,839	-£4,295	£3,427	-8.22%	2.57%	£2,700	£4,100	-£1,400
<b>Climate Emergency</b>	-£12,000	-£8,625	-£6,126	-£2,500	£1	-0.01%	0.38%	£0	£0	£0
<b>Community Development</b>	-£5,000	-£565	-£365	£0	-£200	35.40%	0.02%	£0	£0	£0
<b>Resources</b>	-£122,322	-£84,399	-£80,119	£0	-£4,280	5.07%	5.03%	£505	£505	£0
<b>Town Deal - Capital</b>	-£1,082,354	-£1,079,460	-£951,961	-£28,748	-£98,751	9.15%	59.80%	£213,557	£263,461	-£49,904
<b>Town Deal - Revenue</b>	-£47,121	-£83,471	-£51,574	£0	-£31,897	38.21%	3.24%	£1,000	£16,929	-£15,929
<b>Development</b>	-£900	£0	£0	£0	£0	#DIV/0!	0.00%	£0	£0	£0
<b>Totals</b>	<b>-£1,627,408</b>	<b>-£1,591,896</b>	<b>-£1,366,995</b>	<b>-£47,398</b>	<b>-£177,503</b>	<b>11.15%</b>	<b>85.87%</b>	<b>£690,703</b>	<b>£758,132</b>	<b>-£67,429</b>

**Summary Bank Balances, Current Spend and Reserves**

Current Bank Balances	
Vat control account	£19,806
Treasurers	£21,708
12m Fixed term deposit	£162,979
Cash Management	£370,000
Town Deal CM	£108,060
Flood Petty cash	£250
<b>Total in bank inc. vat receipt</b>	<b>£682,803</b>
<b>TTC Balance ex VAT</b>	<b>£662,997</b>

\*(Full Council and Resources approved adjustments)

End of year calculation	
<b>Start Year General Reserves Figure</b>	£154,648
Actual income	£690,703
Start of year EMR Reserves	£1,204,445
<b>Total</b>	<b>£2,049,796</b>
Actual spend to date	-£1,366,995
Committed expenditure	-£47,398
Expected remaining expenditure	-£177,503
<b>Estimated Year End Bank Balance</b>	<b>£457,900</b>
Balance Sheet General Reserves	£260,562
<b>Committed expenditure</b>	<b>-£47,398</b>
<b>Expected remaining expenditure</b>	<b>-£177,503</b>
<b>Estimated Year End General Reserves</b>	<b>£35,661</b>

Reserves		
	Start of Year 2025	Est year end March 2026
<b>Balance Sheet General Reserves</b>	£154,648	£35,661
<b>Total Earmarked</b>	£1,204,445	£422,239
<b>Total Reserves</b>	<b>£1,359,093</b>	<b>£682,801</b>
<b>TTC Balance ex VAT</b>		£662,997
<b>Committed expenditure</b>		-£47,398
<b>Expected remaining expenditure</b>		-£177,503
<b>Est remaining bank balance</b>		£438,096
<i>Town Deal EMRs Balance</i>		£131,060
<i>TTC EMRs Balance</i>		£291,179
<b>Variance</b>		<b>-£19,804</b>