

Item 7a -Full Council March 2026 - Todmorden Town Council Financial position as at 31st March 2026

Expenditure							Income			
Cost Centre	Budget 1st April 2025	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining	% of total budget	Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£458,694	£458,694	£0
Staffing matters	-£6,100	-£3,135	-£3,135	£0	£0	0.00%	0.22%	£0	£0	£0
Employees	-£200,431	-£177,888	-£177,888	£0	£0	0.00%	12.56%	£0	£0	£0
Administration	-£48,213	-£31,963	-£31,965	£0	£2	-0.01%	2.26%	£13,976	£13,977	-£1
Office of the Mayor	-£5,050	-£6,215	-£6,216	£0	£1	-0.02%	0.44%	£0	£0	£0
Town Centre Security	-£47,417	-£47,417	-£47,417	£0	£0	0.00%	3.35%	£0	£0	£0
Property	-£50,500	-£40,459	-£40,460	£0	£1	0.00%	2.86%	£2,700	£2,700	£0
Climate Emergency	-£12,000	-£8,625	-£8,626	£0	£1	-0.01%	0.61%	£0	£0	£0
Community Development	-£5,000	-£368	-£368	£0	£0	0.00%	0.03%	£0	£0	£0
Resources	-£122,322	-£83,258	-£83,258	£0	£0	0.00%	5.88%	£505	£505	£0
Town Deal - Capital	-£1,082,354	-£966,295	-£966,295	£0	£0	0.00%	68.25%	£252,585	£252,585	£0
Town Deal - Revenue	-£47,121	-£50,264	-£50,264	£0	£0	0.00%	3.55%	£2,290	£2,290	£0
Development	-£900	£0	£0	£0	£0	#DIV/0!	0.00%	£0	£0	£0
Totals	-£1,627,408	-£1,415,887	-£1,415,892	£0	£5	0.00%	100.00%	£730,750	£730,751	-£1

Summary Bank Balances, Current Spend and Reserves

Current Bank Balances	
Vat control account	£2,689
Treasurers	£35,176
12m Fixed term deposit	£162,979
Cash Management	£351,213
Town Deal CM	£121,647
Flood Petty cash	£250
Total in bank inc. vat receipt	£673,954
TTC Balance ex VAT	£671,265

End of year calculation	
Start Year General Reserves Figure	£154,648
Actual income	£730,750
Start of year EMR Reserves	£1,204,445
Total	£2,089,843
Actual spend to date	-£1,415,892
Committed expenditure	£0
Expected remaining expenditure	£5
Estimated Year End Bank Balance	£673,956
Balance Sheet General Reserves	£217,332
Committed expenditure	£0
Expected remaining expenditure	£5
Estimated Year End General Reserves	£217,337

Reserves		
	Start of Year 2025	Est year end March 2026
Balance Sheet General Reserves	£154,648	£217,337
Total Earmarked	£1,204,445	£456,620
Total Reserves	£1,359,093	£673,952
TTC Balance ex VAT		£671,265
Committed expenditure		£0
Expected remaining expenditure		£5
Est remaining bank balance		£671,270
<i>Town Deal EMRs Balance</i>		£144,147
<i>TTC EMRs Balance</i>		£312,473
Variance		-£2,687

*(Full Council and Resources approved adjustments)