

Item 7a - Full Council 15th October 2025 - Todmorden Town Council Financial position as at 7th October 2025

Expenditure							Income			
Cost Centre	Budget 1st April 2025	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining	% of total budget	Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£458,694	£458,694	£0
Staffing matters	-£6,100	-£6,100	-£2,127	£0	-£3,973	65.13%	0.13%	£0	£0	£0
Employees	-£200,431	-£200,430	-£87,498	£0	-£112,932	56.34%	5.50%	£0	£0	£0
Administration	-£48,213	-£43,519	-£19,151	£0	-£24,368	55.99%	1.20%	£5,724	£10,000	-£4,276
Office of the Mayor	-£5,050	-£5,702	-£3,489	£0	-£2,213	38.81%	0.22%	£0	£0	£0
Town Centre Security	-£47,417	-£47,417	-£11,854	-£35,563	£0	0.00%	0.75%	£0	£0	£0
Property	-£50,500	-£45,258	-£14,456	-£11,940	-£18,862	41.68%	0.91%	£2,700	£2,700	£0
Climate Emergency	-£12,000	-£12,000	-£38	-£4,644	-£7,318	60.98%	0.00%	£0	£0	£0
Community Support	-£5,000	-£5,000	-£365	£0	-£4,635	92.70%	0.02%	£0	£0	£0
Resources	-£122,322	-£114,022	-£58,332	-£12,198	-£43,492	38.14%	3.67%	£0	£500	-£500
Town Deal - Capital	-£1,082,354	-£1,027,460	-£528,187	-£317,539	-£181,734	17.69%	33.22%	£50,307	£211,461	-£161,154
Town Deal - Revenue	-£47,121	-£82,471	-£24,625	-£6,370	-£51,476	62.42%	1.55%	£0	£15,929	-£15,929
Development	-£900	-£700	£0	£0	-£700	100.00%	0.00%	£0	£0	£0
Totals	-£1,627,408	-£1,590,079	-£750,122	-£388,254	-£451,703	28.41%	47.18%	£517,425	£699,284	-£181,859
Summary Bank Balances, Current Spend and Reserves										
Current Bank Balances			End of year calculation					Reserves		
Vat control account			Start Year General Reserves Figure		£154,648	Start of Year 2025		Est year end March 2026		
Treasurers			Actual income		£154,648	Balance Sheet General Reserves		-£415,938		
12m Fixed term deposit			Start of year EMR Reserves		£1,204,445	Total Earmarked		£702,375		
Cash Management			Total		£1,876,518	Total Reserves		£1,126,394		
Town Deal CM			Actual spend to date		-£750,122					
Flood Petty cash			Committed expenditure		-£388,254					
Total in bank inc. vat receipt			Expected remaining expenditure		-£451,703					
			Estimated Year End Bank Balance		£286,439					
TTC Balance ex VAT										
		Balance Sheet General Reserves		£424,019						
		Committed expenditure		-£388,254						
		Expected remaining expenditure		-£451,703						
		Estimated Year End General Reserves		-£415,938						

*(Full Council and Resources approved adjustments)