

Item 7a - Full Council 17th September 2025 - Todmorden Town Council Financial position as at 7th September 2025

Expenditure							% of total budget	Income		
Cost Centre	Budget 1st April 2025	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining		Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£458,694	£458,694	£0
Staffing matters	-£6,100	-£6,100	-£577	£0	-£5,523	90.54%	0.04%	£0	£0	£0
Employees	-£200,431	-£200,430	-£73,075	£0	-£127,355	63.54%	4.58%	£0	£0	£0
Administration	-£48,213	-£43,519	-£10,314	£0	-£33,205	76.30%	0.65%	£3,836	£10,000	-£6,164
Office of the Mayor	-£5,050	-£5,702	-£1,664	-£1,087	-£2,951	51.75%	0.10%	£0	£0	£0
Town Centre Security	-£47,417	-£47,417	-£11,854	-£35,563	£0	0.00%	0.74%	£0	£0	£0
Property	-£50,500	-£45,258	-£10,733	-£14,514	-£20,011	44.22%	0.67%	£2,700	£2,700	£0
Climate Emergency	-£12,000	-£12,000	-£38	-£5,350	-£6,612	55.10%	0.00%	£0	£0	£0
Community Support	-£5,000	-£5,000	-£100	£0	-£4,900	98.00%	0.01%	£0	£0	£0
Resources	-£122,322	-£114,022	-£55,317	-£10,748	-£47,957	42.06%	3.47%	£0	£500	-£500
Town Deal - Capital	-£1,082,354	-£1,033,807	-£271,502	-£669,888	-£92,417	8.94%	17.01%	£2,662	£217,808	-£215,146
Town Deal - Revenue	-£47,121	-£82,471	-£17,495	-£11,649	-£53,327	64.66%	1.10%	£0	£15,929	-£15,929
Development	-£900	-£700	£0	£0	-£700	100.00%	0.00%	£0	£0	£0
Totals	-£1,627,408	-£1,596,426	-£452,669	-£748,799	-£394,958	24.74%	28.36%	£467,892	£705,631	-£237,739
Summary Bank Balances, Current Spend and Reserves										
Current Bank Balances			End of year calculation				Reserves			
Vat control account	£13,702		Start Year General Reserves Figure		£154,648		Start of Year 2025		Est year end March 2026	
Treasurers	£21,686		Actual income		£467,892		Balance Sheet General Reserves		£154,648	
12m Fixed term deposit	£156,485		Start of year EMR Reserves		£1,204,445		Total Earmarked		£1,204,445	
Cash Management	£585,000		Total		£1,826,985		Total Reserves		£1,359,093	
Town Deal CM	£597,193		Actual spend to date		-£452,669					
Flood Petty cash	£250		Committed expenditure		-£748,799		TTC Balance ex VAT		£1,360,614	
Total in bank inc. vat receipt	£1,374,316		Expected remaining expenditure		-£394,958		Committed expenditure		-£748,799	
			Estimated Year End Bank Balance		£230,559		Expected remaining expenditure		-£394,958	
TTC Balance ex VAT	£1,360,614						Est remaining bank balance		£216,857	
			Balance Sheet General Reserves		£396,817					
			Committed expenditure		-£748,799		Town Deal EMRs Balance		£717,219	
			Expected remaining expenditure		-£394,958		TTC EMRs Balance		£260,279	
			Estimated Year End General Reserves		-£746,940		Variance		-£13,701	