

Item 7a - Full Council December 2025 - Todmorden Town Council Financial position as at 8th December 2025

Expenditure							Income			
Cost Centre	Budget 1st April 2025	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining	% of total budget	Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£458,694	£458,694	£0
Staffing matters	-£6,100	-£6,100	-£3,200	£0	-£2,900	47.54%	0.20%	£0	£0	£0
Employees	-£200,431	-£203,517	-£115,913	£0	-£87,604	43.05%	7.27%	£0	£0	£0
Administration	-£48,213	-£43,519	-£26,346	£0	-£17,173	39.46%	1.65%	£12,518	£14,000	-£1,482
Office of the Mayor	-£5,050	-£6,561	-£5,428	£0	-£1,133	17.27%	0.34%	£0	£0	£0
Town Centre Security	-£47,417	-£47,417	-£23,708	-£23,709	£0	0.00%	1.49%	£0	£0	£0
Property	-£50,500	-£46,263	-£22,681	-£12,289	-£11,293	24.41%	1.42%	£2,700	£2,700	£0
Climate Emergency	-£12,000	-£12,000	-£5,931	£0	-£6,069	50.58%	0.37%	£0	£0	£0
Community Support	-£5,000	-£5,000	-£365	£0	-£4,635	92.70%	0.02%	£0	£0	£0
Resources	-£122,322	-£114,022	-£59,923	-£11,158	-£42,941	37.66%	3.76%	£0	£500	-£500
Town Deal - Capital	-£1,082,354	-£1,027,460	-£585,197	-£287,489	-£154,774	15.06%	36.69%	£115,160	£211,461	-£96,301
Town Deal - Revenue	-£47,121	-£82,471	-£42,715	£0	-£39,756	48.21%	2.68%	£0	£15,929	-£15,929
Development	-£900	-£700	£0	£0	-£700	100.00%	0.00%	£0	£0	£0
Totals	-£1,627,408	-£1,595,030	-£891,407	-£334,645	-£368,978	23.13%	55.89%	£589,072	£703,284	-£114,212

Summary Bank Balances, Current Spend and Reserves

Current Bank Balances	
Vat control account	£521
Treasurers	£28,960
12m Fixed term deposit	£162,979
Cash Management	£480,000
Town Deal CM	£384,048
Flood Petty cash	£250
Total in bank inc. vat receipt	£1,056,758
TTC Balance ex VAT	£1,056,237

End of year calculation	
Start Year General Reserves Figure	£154,648
Actual income	£589,072
Start of year EMR Reserves	£1,204,445
Total	£1,948,165
Actual spend to date	-£891,407
Committed expenditure	-£334,645
Expected remaining expenditure	-£368,978
Estimated Year End Bank Balance	£353,135
Balance Sheet General Reserves	£363,681
Committed expenditure	-£334,645
Expected remaining expenditure	-£368,978
Estimated Year End General Reserves	-£339,942

Reserves		
	Start of Year 2025	Est year end March 2026
Balance Sheet General Reserves	£154,648	-£339,942
Total Earmarked	£1,204,445	£693,075
Total Reserves	£1,359,093	£1,056,756
TTC Balance ex VAT		£1,056,237
Committed expenditure		-£334,645
Expected remaining expenditure		-£368,978
Est remaining bank balance		£352,614
<i>Town Deal EMRs Balance</i>		£250,279
<i>TTC EMRs Balance</i>		£442,796
Variance		-£519

*(Full Council and Resources approved adjustments)