

**Item 7a -Resources Committee February 2026 - Todmorden Town Council Financial position as at 10th Feb 2026**

Expenditure							Income			
Cost Centre	Budget 1st April 2025	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining	% of total budget	Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£458,694	£458,694	£0
Staffing matters	-£6,100	-£6,100	-£3,916	£0	-£2,184	35.80%	0.25%	£0	£0	£0
Employees	-£200,431	-£200,431	-£145,375	£0	-£55,056	27.47%	9.18%	£0	£0	£0
Administration	-£48,213	-£41,994	-£28,348	£0	-£13,646	32.50%	1.79%	£14,210	£14,000	£210
Office of the Mayor	-£5,050	-£6,561	-£5,697	£0	-£864	13.17%	0.36%	£0	£0	£0
Town Centre Security	-£47,417	-£47,417	-£23,708	-£23,709	£0	0.00%	1.50%	£0	£0	£0
Property	-£50,500	-£48,930	-£29,596	-£6,439	-£12,895	26.35%	1.87%	£2,700	£4,100	-£1,400
Climate Emergency	-£12,000	-£12,000	-£6,059	-£2,500	-£3,441	28.68%	0.38%	£0	£0	£0
Community Support	-£5,000	-£5,000	-£365	£0	-£4,635	92.70%	0.02%	£0	£0	£0
Resources	-£122,322	-£103,522	-£69,699	-£10,719	-£23,104	22.32%	4.40%	£505	£500	£5
Town Deal - Capital	-£1,082,354	-£1,027,460	-£877,285	-£32,863	-£117,312	11.42%	55.41%	£135,401	£211,461	-£76,060
Town Deal - Revenue	-£47,121	-£83,471	-£48,090	£0	-£35,381	42.39%	3.04%	£1,000	£16,929	-£15,929
Development	-£900	-£350	£0	£0	-£350	100.00%	0.00%	£0	£0	£0
<b>Totals</b>	<b>-£1,627,408</b>	<b>-£1,583,236</b>	<b>-£1,238,138</b>	<b>-£76,230</b>	<b>-£268,868</b>	<b>16.98%</b>	<b>78.20%</b>	<b>£612,510</b>	<b>£705,684</b>	<b>-£93,174</b>

**Summary Bank Balances, Current Spend and Reserves**

Current Bank Balances		End of year calculation		Reserves	
Vat control account	£27,053	Start Year General Reserves Figure	£154,648	Start of Year 2025	£154,648
Treasurers	£24,368	Actual income	£612,510	Est year end March 2026	-£57,046
12m Fixed term deposit	£162,979	Start of year EMR Reserves	£1,204,445	Balance Sheet General Reserves	£1,204,445
Cash Management	£410,000	<b>Total</b>	£1,971,603	Total Earmarked	£471,567
Town Deal CM	£142,490	Actual spend to date	-£1,238,138	Total Reserves	£1,359,093
Flood Petty cash	£250	Committed expenditure	-£76,230		
<b>Total in bank inc. vat receipt</b>	<b>£767,141</b>	Expected remaining expenditure	-£268,868	<b>TTC Balance ex VAT</b>	<b>£740,088</b>
		<b>Estimated Year End Bank Balance</b>	<b>£388,367</b>	<b>Committed expenditure</b>	<b>-£76,230</b>
<b>TTC Balance ex VAT</b>	<b>£740,088</b>			<b>Expected remaining expenditure</b>	<b>-£268,868</b>
				<b>Est remaining bank balance</b>	<b>£394,990</b>
		Balance Sheet General Reserves	£288,052		
		<b>Committed expenditure</b>	<b>-£76,230</b>	<i>Town Deal EMRs Balance</i>	<i>£259,987</i>
		<b>Expected remaining expenditure</b>	<b>-£268,868</b>	<i>TTC EMRs Balance</i>	<i>£211,580</i>
		<b>Estimated Year End General Reserves</b>	<b>-£57,046</b>	<b>Variance</b>	<b>-£19,531</b>

\*(Full Council and Resources approved adjustments)