

Item 24a -Full Council May 2026 - Todmorden Town Council Financial position as at 6th May 2026

Cost Centre	Expenditure						% of total budget	Income		
	Budget 1st April 2026	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining		Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	£513,137	£513,137	£0	
Staffing matters	-£8,000	-£8,000	£0	£0	-£8,000	100.00%	£0	£0	£0	
Employees	-£200,866	-£200,866	-£14,846	£0	-£186,020	92.61%	£0	£0	£0	
Administration	-£61,543	-£61,543	-£5,475	-£10,841	-£45,227	73.49%	£32	£5,500	-£5,468	
Office of the Mayor	-£5,750	-£5,750	-£368	£0	-£5,382	93.60%	£0	£0	£0	
Town Centre Security	-£49,774	-£49,774	£0	-£49,774	£0	0.00%	£0	£0	£0	
Property	-£78,184	-£78,184	-£2,526	£0	-£75,658	96.77%	£0	£4,200	-£4,200	
Climate Emergency	-£12,000	-£12,000	£0	£0	-£12,000	100.00%	£0	£0	£0	
Community Development	-£5,000	-£5,000	£0	£0	-£5,000	100.00%	£0	£0	£0	
Resources	-£122,641	-£122,641	-£29,677	-£2,250	-£90,714	73.97%	£0	£500	-£500	
Town Deal - Capital	-£116,350	-£116,350	-£38,592	£0	-£77,758	66.83%	£0	£16,860	-£16,860	
Town Deal - Revenue	-£18,835	-£18,835	£0	£0	-£18,835	100.00%	£2,290	£21,119	-£18,829	
Development	-£450	-£450	£0	£0	-£450	100.00%	£0	£0	£0	
Totals	-£679,393	-£679,393	-£91,484	-£62,865	-£525,044	77.28%	£515,459	£561,316	-£45,857	

Summary Bank Balances, Current Spend and Reserves

Current Bank Balances		End of year calculation		Reserves		
Vat control account	£8,754	Start Year General Reserves Figure	£217,337	Start of Year 2026	Est year end March 2027	
Treasurers	£29,553	Actual income	£515,459	Balance Sheet General Reserves	£217,337	£108,473
12m Fixed term deposit	£162,979	Start of year EMR Reserves	£456,620	Total Earmarked	£456,620	£360,808
Cash Management	£790,000	Total	£1,189,416	Total Reserves	£673,957	£1,057,190
Town Deal CM	£96,016	Actual spend to date	-£91,484	TTC Balance ex VAT	£1,078,799	
Flood Petty cash	£250	Committed expenditure	-£62,865	Committed expenditure	-£62,865	
Total in bank inc. vat receipt	£1,087,553	Expected remaining expenditure	-£525,044	Expected remaining expenditure	-£525,044	
		Estimated Year End Bank Balance	£510,023	Est remaining bank balance	£490,890	
TTC Balance ex VAT	£1,078,799			Town Deal EMRs Balance	£69,205	
*(Full Council and Resources approved adjustments)		Balance Sheet General Reserves	£696,382	TTC EMRs Balance	£291,603	
		Committed expenditure	-£62,865	Variance	£21,609	
		Expected remaining expenditure	-£525,044			
		Estimated Year End General Reserves	£108,473			