Item 6a -Resources September 2026 - Todmorden Town Council Financial position as at 1st September 2026

Expenditure								Income		
Cost Centre	Budget 1st April 2026	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining	% of total budget	Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£513,137	£513,137	£0
Staffing matters	-£8,000	-£8,000	-£756	£0	-£7,244	90.55%	0.11%	£0	£0	£0
Employees	-£200,866	-£200,866	-£60,504	£0	-£140,362	69.88%	8.77%	£0	£0	£0
Administration	-£61,543	-£61,543	-£16,365	-£9,963	-£35,215	57.22%	2.37%	£2,331	£5,500	-£3,169
Office of the Mayor	-£5,750	-£5,750	-£1,312	£0	-£4,438	77.18%	0.19%	£0	£0	£0
Town Centre Security	-£49,774	-£49,774	-£12,443	-£37,331	£0	0.00%	1.80%	£0	£0	£0
Property	-£78,184	-£91,489	-£25,159	-£9,805	-£56,525	61.78%	3.65%	£700	£4,210	-£3,510
Climate Emergency	-£12,000	-£12,000	-£689	£0	-£11,311	94.26%	0.10%	£0	£0	£0
Community Development	-£5,000	-£5,000	£0	£0	-£5,000	100.00%	0.00%	£0	£0	£0
Resources	-£122,641	-£122,641	-£40,472	-£1,125	-£81,044	66.08%	5.87%	£0	£500	-£500
Town Deal - Capital	-£116,350	-£113,350	-£56,827	-£4,293	-£52,230	46.08%	8.24%	£263	£16,860	-£16,597
Town Deal - Revenue	-£18,835	-£18,835	-£4,584	£0	-£14,251	75.66%	0.66%	£0	£21,119	-£21,119
Development	-£450	-£450	£0	£0	-£450	100.00%	0.00%	£0	£0	£0
Totals	**-£679,393**	**-£689,698**	**-£219,111**	**-£62,517**	**-£408,070**	59.17%	31.77%	**£516,431**	**£561,326**	**-£44,895**

Summary Bank Balances, Current Spend and Reserves

Current Bank Balances	
Vat control account	£936
Treasurers	£26,220
12m Fixed term deposit	£162,979
Cash Management	£720,000
Town Deal CM	£60,888
Flood Petty cash	£250
Total in bank inc. vat receipt	**£971,273**
TTC Balance ex VAT	**£972,209**

*(Full Council and Resources approved adjustments)

End of Year Calculation	
Start Year General Reserves Figure	£217,332
Actual income	£516,431
Start of year EMR Reserves	£456,620
Total	£1,190,383
Actual spend to date	-£219,111
Committed expenditure	-£62,517
Expected remaining expenditure	-£408,070
Estimated Year End Bank Balance	£500,685
Balance Sheet General Reserves	£597,934
Committed expenditure	-£62,517
Expected remaining expenditure	-£408,070
Estimated Year End General Reserves	£127,347

Reserves	Start of Year 2026	Est year end March 2027
Balance Sheet General Reserves	£217,332	£127,347
Total Earmarked	£456,620	£373,336
Total Reserves	£673,952	£971,270
TTC Balance ex VAT		£972,209
Committed expenditure		-£62,517
Expected remaining expenditure		-£408,070
Est remaining bank balance		£501,622
Town Deal EMRs Balance		*£95,273*
TTC EMRs Balance		*£278,063*
Variance		**£939**