

Item 6a -Resources Committee June 2026 - Todmorden Town Council Financial position as at 2nd June 2026

Expenditure							Income			
Cost Centre	Budget 1st April 2026	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining	% of total budget	Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£513,137	£513,137	£0
Staffing matters	-£8,000	-£8,000	£0	£0	-£8,000	100.00%	0.00%	£0	£0	£0
Employees	-£200,866	-£200,866	-£29,795	£0	-£171,071	85.17%	4.40%	£0	£0	£0
Administration	-£61,543	-£61,543	-£8,469	-£10,565	-£42,509	69.07%	1.25%	£63	£5,500	-£5,437
Office of the Mayor	-£5,750	-£5,750	-£712	£0	-£5,038	87.62%	0.11%	£0	£0	£0
Town Centre Security	-£49,774	-£49,774	£0	-£49,774	£0	0.00%	0.00%	£0	£0	£0
Property	-£78,184	-£78,184	-£11,224	-£4,323	-£62,637	80.11%	1.66%	£210	£4,200	-£3,990
Climate Emergency	-£12,000	-£12,000	£0	£0	-£12,000	100.00%	0.00%	£0	£0	£0
Community Development	-£5,000	-£5,000	£0	£0	-£5,000	100.00%	0.00%	£0	£0	£0
Resources	-£122,641	-£122,641	-£29,955	-£1,125	-£91,561	74.66%	4.43%	£0	£500	-£500
Town Deal - Capital	-£116,350	-£113,350	-£50,992	-£4,293	-£58,065	51.23%	7.54%	£0	£16,860	-£16,860
Town Deal - Revenue	-£18,835	-£18,835	-£2,098	£0	-£16,737	88.86%	0.31%	£0	£21,119	-£21,119
Development	-£450	-£450	£0	£0	-£450	100.00%	0.00%	£0	£0	£0
Totals	-£679,393	-£676,393	-£133,245	-£70,080	-£473,068	69.94%	19.70%	£513,410	£561,316	-£47,906

Summary Bank Balances, Current Spend and Reserves

Current Bank Balances		End of Year Calculation		Reserves	
				Start of Year 2026	Est year end March 2027
Vat control account	£4,221	Start Year General Reserves Figure	£217,332		
Treasurers	£25,153	Actual income	£513,410	Balance Sheet General Reserves	£217,332
12m Fixed term deposit	£162,979	Start of year EMR Reserves	£456,620	Total Earmarked	£456,620
Cash Management	£780,000	Total	£1,187,362	Total Reserves	£673,952
Town Deal CM	£81,516	Actual spend to date	-£133,245		
Flood Petty cash	£250	Committed expenditure	-£70,080	TTC Balance ex VAT	£1,049,898
Total in bank inc. vat receipt	£1,054,119	Expected remaining expenditure	-£473,068	Committed expenditure	-£70,080
		Estimated Year End Bank Balance	£510,969	Expected remaining expenditure	-£473,068
				Est remaining bank balance	£506,750
TTC Balance ex VAT	£1,049,898				
*(Full Council and Resources approved adjustments)		Balance Sheet General Reserves	£669,596	Town Deal EMRs Balance	£93,153
		Committed expenditure	-£70,080	TTC EMRs Balance	£291,368
		Expected remaining expenditure	-£473,068	Variance	-£4,219
		Estimated Year End General Reserves	£126,448		