## Item 6a Resources Committee 14th October 2026 - Todmorden Town Council Financial position as at 6th October 2026

| Expenditure | | | | | | | | Income | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Cost Centre** | **Budget 1st April 2026** | **Current budget to date*** | **Actual spend to date** | **Committed expenditure** | **Expected remaining expenditure** | **% budget remaining** | **% of total budget** | **Actual income** | **Budget** | **Variance to budget** |
| **General Income** | £0 | £0 | £0 | £0 | £0 | 0.00% | 0.00% | £513,137 | £513,137 | £0 |
| **Staffing matters** | -£8,000 | -£8,000 | -£2,634 | £0 | -£5,366 | 67.08% | 0.38% | £0 | £0 | £0 |
| **Employees** | -£200,866 | -£210,866 | -£98,913 | £0 | -£111,953 | 53.09% | 14.08% | £0 | £0 | £0 |
| **Administration** | -£61,543 | -£61,543 | -£19,828 | -£6,659 | -£35,056 | 56.96% | 2.82% | £4,428 | £5,500 | -£1,072 |
| **Office of the Mayor** | -£5,750 | -£5,750 | -£1,512 | £0 | -£4,238 | 73.70% | 0.22% | £0 | £0 | £0 |
| **Town Centre Security** | -£49,774 | -£49,774 | -£12,443 | -£37,331 | £0 | 0.00% | 1.77% | £0 | £0 | £0 |
| **Property** | -£78,184 | -£94,184 | -£29,130 | -£9,805 | -£55,249 | 58.66% | 4.15% | £1,080 | £4,210 | -£3,130 |
| **Climate Emergency** | -£12,000 | -£12,000 | -£1,935 | £0 | -£10,065 | 83.88% | 0.28% | £0 | £0 | £0 |
| **Community Development** | -£5,000 | -£5,000 | -£80 | £0 | -£4,920 | 98.40% | 0.01% | £0 | £0 | £0 |
| **Resources** | -£122,641 | -£122,641 | -£44,334 | -£16,320 | -£61,987 | 50.54% | 6.31% | £0 | £500 | -£500 |
| **Town Deal - Capital** | -£116,350 | -£113,350 | -£84,534 | -£7,724 | -£21,092 | 18.61% | 12.04% | £421 | £16,860 | -£16,439 |
| **Town Deal - Revenue** | -£18,835 | -£18,835 | -£6,801 | -£2,907 | -£9,127 | 48.46% | 0.97% | £0 | £21,119 | -£21,119 |
| **Development** | -£450 | -£450 | £0 | £0 | -£450 | 100.00% | 0.00% | £0 | £0 | £0 |
| **Totals** | **-£679,393** | **-£702,393** | **-£302,144** | **-£80,746** | **-£319,503** | 45.49% | 43.02% | **£519,066** | **£561,326** | **-£42,260** |

### Summary Bank Balances, Current Spend and Reserves

| Current Bank Balances | |
|---|---|
| Vat control account | £6,332 |
| Treasurers | £26,585 |
| 12m Fixed term deposit | £162,979 |
| Cash Management | £661,991 |
| Town Deal CM | £32,839 |
| Flood Petty cash | £250 |
| **Total in bank inc. vat receipt** | **£890,976** |
| | |
| **TTC Balance ex VAT** | **£897,308** |

*(Full Council and Resources approved adjustments)

| End of Year Calculation | |
|---|---|
| **Start Year General Reserves Figure** | £217,332 |
| Actual income | £519,066 |
| Start of year EMR Reserves | £456,620 |
| **Total** | £1,193,018 |
| Actual spend to date | -£302,144 |
| Committed expenditure | -£80,746 |
| Expected remaining expenditure | -£319,503 |
| **Estimated Year End Bank Balance** | £490,625 |
| | |
| Balance Sheet General Reserves | £558,439 |
| **Committed expenditure** | -£80,746 |
| **Expected remaining expenditure** | -£319,503 |
| **Estimated Year End General Reserves** | £158,190 |

| Reserves | | |
|---|---|---|
| | **Start of Year 2026** | **Est year end March 2027** |
| **Balance Sheet General Reserves** | £217,332 | £158,190 |
| **Total Earmarked** | £456,620 | £332,435 |
| **Total Reserves** | £673,952 | £890,874 |
| | | |
| **TTC Balance ex VAT** | | £897,308 |
| **Committed expenditure** | | -£80,746 |
| **Expected remaining expenditure** | | -£319,503 |
| Est remaining bank balance | | £497,059 |
| Less Refundable Deposits Held (Not Council Funds) | | -£100 |
| *Town Deal EMRs Balance* | | *£69,124* |
| *TTC EMRs Balance* | | *£263,311* |
| **Variance** | | **£6,334** |