## Item 7a -Full Council 2026 - Todmorden Town Council Financial position as at 21st July 2026

| Expenditure | | | | | | | | Income | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Cost Centre | Budget 1st April 2026 | Current budget to date* | Actual spend to date | Committed expenditure | Expected remaining expenditure | % budget remaining | % of total budget | Actual income | Budget | Variance to budget |
| **General Income** | £0 | £0 | £0 | £0 | £0 | 0.00% | 0.00% | £513,137 | £513,137 | £0 |
| **Staffing matters** | -£8,000 | -£8,000 | -£504 | £0 | -£7,496 | 93.70% | 0.07% | £0 | £0 | £0 |
| **Employees** | -£200,866 | -£200,866 | -£60,697 | £0 | -£140,169 | 69.78% | 8.80% | £0 | £0 | £0 |
| **Administration** | -£61,543 | -£61,543 | -£10,470 | -£10,100 | -£40,973 | 66.58% | 1.52% | £2,306 | £5,500 | -£3,194 |
| **Office of the Mayor** | -£5,750 | -£5,750 | -£1,112 | £0 | -£4,638 | 80.66% | 0.16% | £0 | £0 | £0 |
| **Town Centre Security** | -£49,774 | -£49,774 | -£12,443 | -£37,331 | £0 | 0.00% | 1.80% | £0 | £0 | £0 |
| **Property** | -£78,184 | -£91,489 | -£24,423 | -£9,805 | -£57,261 | 62.59% | 3.54% | £695 | £4,210 | -£3,515 |
| **Climate Emergency** | -£12,000 | -£12,000 | -£1,636 | £0 | -£10,364 | 86.37% | 0.24% | £0 | £0 | £0 |
| **Community Development** | -£5,000 | -£5,000 | £0 | £0 | -£5,000 | 100.00% | 0.00% | £0 | £0 | £0 |
| **Resources** | -£122,641 | -£122,641 | -£40,472 | -£1,125 | -£81,044 | 66.08% | 5.87% | £0 | £500 | -£500 |
| **Town Deal - Capital** | -£116,350 | -£113,350 | -£55,792 | -£4,293 | -£53,265 | 46.99% | 8.09% | £263 | £16,860 | -£16,597 |
| **Town Deal - Revenue** | -£18,835 | -£18,835 | -£2,142 | £0 | -£16,693 | 88.63% | 0.31% | £0 | £21,119 | -£21,119 |
| **Development** | -£450 | -£450 | £0 | £0 | -£450 | 100.00% | 0.00% | £0 | £0 | £0 |
| **Totals** | **-£679,393** | **-£689,698** | **-£209,691** | **-£62,654** | **-£417,353** | 60.51% | 30.40% | **£516,401** | **£561,326** | **-£44,925** |

### Summary Bank Balances, Current Spend and Reserves

| Current Bank Balances | |
|---|---|
| Vat control account | -£797 |
| Treasurers | £16,310 |
| 12m Fixed term deposit | £162,979 |
| Cash Management | £740,000 |
| Town Deal CM | £61,922 |
| Flood Petty cash | £250 |
| **Total in bank inc. vat receipt** | **£980,664** |
| | |
| **TTC Balance ex VAT** | **£979,867** |

*(Full Council and Resources approved adjustments)

| End of Year Calculation | |
|---|---|
| **Start Year General Reserves Figure** | £217,332 |
| Actual income | £516,401 |
| Start of year EMR Reserves | £456,620 |
| **Total** | £1,190,353 |
| Actual spend to date | -£209,691 |
| Committed expenditure | -£62,654 |
| Expected remaining expenditure | -£417,353 |
| **Estimated Year End Bank Balance** | £500,655 |
| | |
| Balance Sheet General Reserves | £606,583 |
| **Committed expenditure** | -£62,654 |
| **Expected remaining expenditure** | -£417,353 |
| **Estimated Year End General Reserves** | £126,576 |

| Reserves | | |
|---|---|---|
| | **Start of Year 2026** | **Est year end March 2027** |
| **Balance Sheet General Reserves** | £217,332 | £126,576 |
| **Total Earmarked** | £456,620 | £374,079 |
| **Total Reserves** | £673,952 | £980,662 |
| | | |
| **TTC Balance ex VAT** | | £979,867 |
| **Committed expenditure** | | -£62,654 |
| **Expected remaining expenditure** | | -£417,353 |
| Est remaining bank balance | | £499,860 |
| | | |
| *Town Deal EMRs Balance* | | *£96,016* |
| *TTC EMRs Balance* | | *£278,063* |
| **Variance** | | **-£795** |