Item 7a Full Council 28th October 2026 - Todmorden Town Council Financial position as at 22nd October 2026

Expenditure								Income		
Cost Centre	**Budget 1st April 2026**	**Current budget to date***	**Actual spend to date**	**Committed expenditure**	**Uncommited Budget Remaining**	**% budget remaining**	**% of total budget**	**Actual income**	**Budget**	**Variance to budget**
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£513,137	£513,137	£0
Staffing matters	-£8,000	-£8,000	-£2,634	£0	-£5,366	67.08%	0.38%	£0	£0	£0
Employees	-£200,866	-£210,866	-£112,222	£0	-£98,644	46.78%	15.98%	£0	£0	£0
Administration	-£61,543	-£61,543	-£21,073	-£6,109	-£34,361	55.83%	3.00%	£4,438	£5,500	-£1,062
Office of the Mayor	-£5,750	-£5,750	-£1,732	£0	-£4,018	69.88%	0.25%	£0	£0	£0
Town Centre Security	-£49,774	-£49,774	-£12,443	-£37,331	£0	0.00%	1.77%	£0	£0	£0
Property	-£78,184	-£94,184	-£33,067	-£9,805	-£51,312	54.48%	4.71%	£1,415	£4,210	-£2,795
Climate Emergency	-£12,000	-£12,000	-£1,951	£0	-£10,049	83.74%	0.28%	£0	£0	£0
Community Development	-£5,000	-£5,000	-£176	-£734	-£4,090	81.80%	0.03%	£0	£0	£0
Resources	-£122,641	-£122,641	-£44,709	-£16,320	-£61,612	50.24%	6.37%	£0	£500	-£500
Town Deal - Capital	-£116,350	-£113,350	-£108,965	-£7,724	-£3,339	2.95%	15.51%	£9,421	£16,860	-£7,439
Town Deal - Revenue	-£18,835	-£18,835	-£14,219	£0	-£4,616	24.51%	2.02%	£0	£21,119	-£21,119
Development	-£450	-£450	£0	£0	-£450	100.00%	0.00%	£0	£0	£0
Totals	**-£679,393**	**-£702,393**	**-£353,191**	**-£78,023**	**-£277,857**	39.56%	50.28%	**£528,411**	**£561,326**	**-£32,915**

Summary Bank Balances, Current Spend and Reserves

Current Bank Balances	
Vat control account	£12,363
Treasurers	£24,593
12m Fixed term deposit	£162,979
Cash Management	£635,307
Town Deal CM	£13,755
Flood Petty cash	£250
Total in bank inc. vat receipt	**£849,247**
TTC Balance ex VAT	**£861,610**

*(Full Council and Resources approved adjustments)

End of Year Calculation	
Start Year General Reserves Figure	£217,332
Actual income	£528,411
Start of year EMR Reserves	£456,620
Total	£1,202,363
Actual spend to date	-£353,191
Committed expenditure	-£78,023
Uncommited Budget Remaining	-£277,857
Estimated Year End Bank Balance	£493,292
Balance Sheet General Reserves	£529,338
Committed expenditure	-£78,023
Uncommited Budget Remaining	-£277,857
Estimated Year End General Reserves	£173,458

Reserves		
	Start of Year 2026	**Est year end March 2027**
Balance Sheet General Reserves	£217,332	£173,458
Total Earmarked	£456,620	£319,857
Total Reserves	£673,952	£849,195
TTC Balance ex VAT		£861,610
Committed expenditure		-£78,023
Uncommited Budget Remaining		-£277,857
Est remaining bank balance		£505,730
Less Refundable Deposits Held (Not Council Funds)		-£50
Town Deal EMRs Balance		*£56,546*
TTC EMRs Balance		*£263,311*
Variance		**£12,365**