

Item7a -Full Council June 2026 - Todmorden Town Council Financial position as at 15th June 2026

Cost Centre	Expenditure						% of total budget	Income		
	Budget 1st April 2026	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining		Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£513,137	£513,137	£0
Staffing matters	-£8,000	-£8,000	-£504	£0	-£7,496	93.70%	0.07%	£0	£0	£0
Employees	-£200,866	-£200,866	-£30,625	£0	-£170,241	84.75%	4.50%	£0	£0	£0
Administration	-£61,543	-£61,543	-£8,862	-£10,338	-£42,343	68.80%	1.30%	£72	£5,500	-£5,428
Office of the Mayor	-£5,750	-£5,750	-£912	£0	-£4,838	84.14%	0.13%	£0	£0	£0
Town Centre Security	-£49,774	-£49,774	£0	-£49,774	£0	0.00%	0.00%	£0	£0	£0
Property	-£78,184	-£81,684	-£15,114	-£4,323	-£62,247	76.20%	2.22%	£390	£4,210	-£3,820
Climate Emergency	-£12,000	-£12,000	£0	£0	-£12,000	100.00%	0.00%	£0	£0	£0
Community Development	-£5,000	-£5,000	£0	£0	-£5,000	100.00%	0.00%	£0	£0	£0
Resources	-£122,641	-£122,641	-£29,955	-£1,125	-£91,561	74.66%	4.41%	£0	£500	-£500
Town Deal - Capital	-£116,350	-£113,350	-£50,992	-£4,293	-£58,065	51.23%	7.50%	£0	£16,860	-£16,860
Town Deal - Revenue	-£18,835	-£18,835	-£2,098	£0	-£16,737	88.86%	0.31%	£0	£21,119	-£21,119
Development	-£450	-£450	£0	£0	-£450	100.00%	0.00%	£0	£0	£0
Totals	-£679,393	-£679,893	-£139,062	-£69,853	-£470,978	69.27%	20.45%	£513,599	£561,326	-£47,727

Summary Bank Balances, Current Spend and Reserves

Current Bank Balances		End of Year Calculation		Reserves	
				Start of Year 2026	Est year end March 2027
Vat control account	£635	Start Year General Reserves Figure	£217,332		
Treasurers	£23,110	Actual income	£513,599	Balance Sheet General Reserves	£217,332
12m Fixed term deposit	£162,979	Start of year EMR Reserves	£456,620	Total Earmarked	£456,620
Cash Management	£780,000	Total	£1,187,551	Total Reserves	£673,952
Town Deal CM	£81,516	Actual spend to date	-£139,062		
Flood Petty cash	£250	Committed expenditure	-£69,853	TTC Balance ex VAT	£1,047,855
Total in bank inc. vat receipt	£1,048,490	Expected remaining expenditure	-£470,978	Committed expenditure	-£69,853
		Estimated Year End Bank Balance	£507,658	Expected remaining expenditure	-£470,978
				Est remaining bank balance	£507,024
TTC Balance ex VAT	£1,047,855				
*(Full Council and Resources approved adjustments)		Balance Sheet General Reserves	£667,467	Town Deal EMRs Balance	£93,153
		Committed expenditure	-£69,853	TTC EMRs Balance	£287,868
		Expected remaining expenditure	-£470,978	Variance	-£633
		Estimated Year End General Reserves	£126,636		