Item 7a -Full Council - 30th September 2026 - Todmorden Town Council Financial position as at 22nd September 2026

Expenditure								Income		
Cost Centre	Budget 1st April 2026	Current budget to date*	Actual spend to date	Committed expenditure	Expected remaining expenditure	% budget remaining	% of total budget	Actual income	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	0.00%	£513,137	£513,137	£0
Staffing matters	-£8,000	-£8,000	-£3,390	£0	-£4,610	57.63%	0.48%	£0	£0	£0
Employees	-£200,866	-£210,866	-£98,913	£0	-£111,953	53.09%	14.08%	£0	£0	£0
Administration	-£61,543	-£61,543	-£19,800	-£6,759	-£34,984	56.84%	2.82%	£2,365	£5,500	-£3,135
Office of the Mayor	-£5,750	-£5,750	-£1,512	£0	-£4,238	73.70%	0.22%	£0	£0	£0
Town Centre Security	-£49,774	-£49,774	-£12,443	-£37,331	£0	0.00%	1.77%	£0	£0	£0
Property	-£78,184	-£94,184	-£29,214	-£9,805	-£55,165	58.57%	4.16%	£1,055	£4,210	-£3,155
Climate Emergency	-£12,000	-£12,000	-£689	£0	-£11,311	94.26%	0.10%	£0	£0	£0
Community Development	-£5,000	-£5,000	-£80	£0	-£4,920	98.40%	0.01%	£0	£0	£0
Resources	-£122,641	-£122,641	-£44,334	-£14,870	-£63,437	51.73%	6.31%	£0	£500	-£500
Town Deal - Capital	-£116,350	-£113,350	-£84,534	-£4,293	-£24,523	21.63%	12.04%	£263	£16,860	-£16,597
Town Deal - Revenue	-£18,835	-£18,835	-£6,045	£0	-£12,790	67.91%	0.86%	£0	£21,119	-£21,119
Development	-£450	-£450	£0	£0	-£450	100.00%	0.00%	£0	£0	£0
Totals	**-£679,393**	**-£702,393**	**-£300,954**	**-£73,058**	**-£328,381**	46.75%	42.85%	**£516,820**	**£561,326**	**-£44,506**

Summary Bank Balances, Current Spend and Reserves

Current Bank Balances	
Vat control account	£6,329
Treasurers	£27,657
12m Fixed term deposit	£162,979
Cash Management	£660,000
Town Deal CM	£32,681
Flood Petty cash	£250
Total in bank inc. vat receipt	**£889,896**
TTC Balance ex VAT	**£896,225**

*(Full Council and Resources approved adjustments)

End of Year Calculation	
Start Year General Reserves Figure	£217,332
Actual income	£516,820
Start of year EMR Reserves	£456,620
Total	£1,190,772
Actual spend to date	-£300,954
Committed expenditure	-£73,058
Expected remaining expenditure	-£328,381
Estimated Year End Bank Balance	£488,379
Balance Sheet General Reserves	£557,384
Committed expenditure	-£73,058
Expected remaining expenditure	-£328,381
Estimated Year End General Reserves	£155,945

Reserves		
	Start of Year 2026	**Est year end March 2027**
Balance Sheet General Reserves	£217,332	£155,945
Total Earmarked	£456,620	£332,435
Total Reserves	£673,952	£889,819
TTC Balance ex VAT		£896,225
Committed expenditure		-£73,058
Expected remaining expenditure		-£328,381
Est remaining bank balance		£494,786
Less Refundable Deposits Held (Not Council Funds)		-£75
Town Deal EMRs Balance		*£69,124*
TTC EMRs Balance		*£263,311*
Variance		**£6,331**